

VRHS Athletic Booster Club – Executive Board Minutes

Call to Order, 6:15 pm, Oct 28, 2010

ATTENDEES: Bradley Mayes, Kathy Sullivan, Elizabeth Whitworth, Stefan Jonsson.

- Bradley motioned to approve the Sep 22 minutes, Elizabeth seconded. Motion passed, all in favor.
- Bradley motioned that all signed policies are placed with the secretary. Kathy seconded the motion. All in favor.
- IWFL income was less than anticipated. Not sure why. Will need to consider whether to participate next year.
- Dig for the cure raised \$4,700

OFFICER & CHAIR REPORTS/BUSINESS

President – Brad Mayes

- VRHS ABC will provide funds for Signing Day. Bradley will contact the coaches.
- Target Tues Nov 16 for General Mtg 6pm in the large study hall. Agenda for the meeting was discussed.

Secretary – Stefan Jonsson

- Accepted all the signed policies for safe-keeping.

Scholarship – Elizabeth Whitworth

- Applications for 2010-2011 scholarship program will be ready and available before Christmas break.
- Applications are due on March 1.
- Reviewers do not see the names of the applicants. Counselors make sure names are stricken from the applications before they go to the reviewers.

Treasurer – Kathy Sullivan

- CDs are now in a checking account at Prosperity Bank. Awaiting movement to a Money Market Account.
- Add agenda item to the general meeting to ask the booster clubs to setup peer-reviews of each club's finances, including the executive club. Kathy will draft procedures.
- Agreed on a general policy that CDs should be used for scholarships and not sit unused in an account as the funds should benefit the kids. The goal is to make the exec board operationally independent; i.e. give out what comes in any given year. Increase the total annual scholarship fund to \$15,000.
- We need some rainy day fund to cover shortfalls, but in general should lower that amount by giving out larger amounts the next couple of years.

- Brad motioned to set the 2010-2011 scholarships as: 2*\$2,000, 2*\$1,500, and 8*\$1,000 for a total of \$15,000. Elizabeth seconded. All in favor.
- No financial data from 5 of the clubs. It is crucial to get that data in a timely fashion so that sales tax filings can be done by their due dates. Need quarterly reports on the 10th day after end-of-quarter. Not filing on time would make the club financially non-compliant, which could jeopardize the 503(c) status.

Concessions – Elizabeth Whitworth (Interim)

- Girl's basketball wants to do their own inventory, but that creates a huge problem as there is not enough room to store food by each club, and creates more waste.
- Will promote the concession model that benefits everybody at the general booster-club meeting.

Coach's Report – Coach Rodney Vincent

- Not present.

NEW BUSINESS

- N/A

Motion made by Bradley to adjourn the meeting, seconded by Elizabeth.

Meeting adjourned at 7:43 pm.